



April 14, 2010

Special legislative session concludes, B&O tax for on-site property managers included in revenue package

The 30-day special legislative session came to an end just after 1AM on Tuesday morning. Despite our best efforts, the final version of the state revenue package does include imposition of the B&O tax for on-site managers on property management companies. The legislature did not repeal the exemption, but instead allows the exemption only for non-profit property management companies or the amounts a property management company receives from a housing authority.

Other highlights of the \$794 million revenue package include:

- B&O tax increase of .3 percent (from 1.5 to 1.8%)
- Soda pop tax increase of 2 cents per bottle
- Beer tax increase of 50 cents per gallon
- Cigarette tax increase of \$1 per pack
- Extension of the sales tax to bottled water, candy and gum

NEXT STEPS:

WMFHA will fight to regain the exemption during the 2011 legislative session, so please keep us apprised of any repercussions this issue has on your business so we can be certain to share with legislators and budget writers next year.

WMFHA will be discussing this issue with legislators and candidates this upcoming election season, so please consider contributing to the WMFHA Political Action Committee. Your contribution will help us elect those who share our position on issues of importance to the industry.

For more information on this issue and a chance to ask questions in person, please join WMFHA Government Affairs Chair, Joe Puckett, and Lobbyist, Kathryn Hedrick, as they present an overview of the 2010 legislative session at the WMFHA Education Conference on April 21. Issues include: the B&O tax for on-site managers, mandated carbon monoxide detector installation, mandatory rental housing inspection programs and much more. [Click here to register today.](#)